



Petro Viking Energy Inc. Provides Clarification on Avila Transaction.

Calgary, Alberta, September 13, 2021 – Petro Viking Energy Inc. (“Petro Viking” or the “Company”) (CSE: VIK) wishes to clarify the information provided in its press release dated August 16, 2021. The Company hereby announces that the Avila Transaction (the “Transaction”), once completed, will be considered a “fundamental change” within the meaning of CSE policies, and therefore, the shares of Petro Viking will remain halted from trading until additional required documentation with respect to the Transaction has been received by the CSE and the CSE and regulatory authorities declare that the halt should be lifted.

About Petro Viking Energy Inc.

The Company is an energy company based and operating in the province of Alberta, Canada engaged in petroleum and natural gas exploration and development activities in western Canada, and is an Emerging CSE listed corporation (“VIK”). As a low-cost Carbon Neutral Energy Producer in 2022 the Company will continue to achieve its results by focusing on the application of a combination of proven geological, geophysical, engineering, and production techniques. The Company intends to become an integrated energy company utilizing the experience of its officers and directors who have acquired experience as developers, explorers, operators and financiers of energy projects in Canada and internationally.

ON BEHALF OF THE BOARD

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Cautionary Note Regarding Forward Looking Statements

All statements contained in this press release about anticipated future events constitute forward-looking statements. Forward looking statements are often, but not always, identified by the use of words such as “anticipate” and “expect”. Forward-looking statements are subject to business risks and uncertainties and other factors that could cause actual results to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. The Company does not

undertake any obligation to update forward-looking statements even if circumstances or management's estimates or opinions should change except as required by applicable laws. Investors should not place undue reliance on forward-looking statements.

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